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SPERRY VAN NESS | RICHTER GRUSD CLOSES \$23,000,000 LEASE

ISELIN, NJ - Sperry Van Ness| Richter Grusd announced the long term lease of a 36,500 square foot flex building located at 75 Rod Smith Place, Cranford to be converted into a school for the Cerebral Palsy League of Union County

75 Rod Smith Place sits on over 2 acres and offers abundant on site parking and an excellent central location off the Garden State Parkway. The building is in the process of a total renovation with occupancy planned for the Fall 2009 school year. A unique feature of the building is the creation of a “Main Street” theme where students can have the opportunity to participate in day to day “real life” experiences of visiting and working in retail stores or living in an apartment. “The building offered Cerebral Palsy the ideal opportunity to expand their presence in Cranford and offer new programs “stated Ian M. Grusd CCIM SIOR Managing Director.

Ian Grusd CCIM SIOR, Managing Director represented Cerebral Palsy League of Union County and the Landlord, Murray Construction was represented in house by Douglas Friedrich, President.

For more information about their real estate advisory services, contact Sperry Van Ness Managing Directors Ian Grusd or Doug Richter at (732) 906-0505 or visit www.svn-rg.com.

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