



**FOR IMMEDIATE RELEASE – June 17, 2010**

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**SPERRY VAN NESS | RICHTER GRUSD CLOSES \$5.13 MILLION WAREHOUSE SALE**

**ISELIN, NJ** - Sperry Van Ness| Richter Grusd announced the sale of 20 Pulaski Street, a 95,000 square foot warehouse in Bayonne, NJ for \$5,130,000. Doug Richter and Ian Grusd CCIM SIOR represented the Buyer, Continental Concession Supplies, Inc.

“Despite the limited inventory of empty warehouse buildings in this size range, the entire transaction was closed in less than 120 days since we were presented with this requirement” comments Ian Grusd CCIM SIOR, managing director for Sperry Van Ness.

The Buyer is a national distributor of concession items and confectionary products to movie theaters, stadiums and retail stores. The Seller, V&J Realty, was represented by Raymond Musalo of Greiner-Maltz.

Doug Richter and Ian Grusd CCIM SIOR were recently named *Top 15 Advisors* for Sperry Van Ness among 850 advisors nationally.

For more information about their real estate advisory services, contact Sperry Van Ness Managing Directors Doug Richter or Ian Grusd CCIM SIOR at (732) 906-0505 or visit [www.svn-rg.com](http://www.svn-rg.com).

Founded in 1987, Sperry Van Ness is one of the largest and fastest-growing commercial real estate brokerage firms in the industry, with more than 850 advisors in over 150 locations. Sperry Van Ness delivers results for clients through a proven business model that immediately markets every one of its clients’ properties to the entire brokerage community. Based in Irvine, California, the firm operates internationally and provides brokerage, consultation, asset management, property management, leasing, accelerated marketing and auction services. Sperry Van Ness’ gross sales volume totals billions of dollars annually in office, multifamily, retail, industrial, self-storage, hospitality, accelerated marketing and land transactions. For more information, please visit [www.svn.com](http://www.svn.com).