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**SPERRY VAN NESS | RICHTER GRUSD CLOSES 133,000 SQUARE FEET**

**ISELIN, NJ, SEPTEMBER 5, 2008** - Sperry Van Ness | Richter Grusd announced that it has closed 133,000 square feet in real estate transactions over the summer totaling more than \$10 million.

Doug Richter, managing director, has completed the sale of 40B Cotters Lane, a 70,000 square foot warehouse building in East Brunswick. The property sold for \$4.65 million and Richter represented the buyer, GMM Group LLC, a distributor of ladies shoes and handbags to retailers including Macy's, Kohls and Nordstrom. Dave Nolan of Archie Schwartz Realtors represented the seller, Progress CL LLC.

Ian Grusd, managing director, sold 1634 East Linden Avenue in Linden, an 18,000 square foot industrial building. Grusd represented the buyer Sammy Roo LLC in this \$1.2 million sale and Andrew Houston of Colliers Houston represented the seller.

Doug Richter and Iris Borger arranged the sale of 542 Industrial Way in Eatontown, a 35,000 square foot multi-tenanted industrial investment property for \$4.2 million. The buyer was 542 Industrial Way West LLC and the seller was Siena Properties LLC. Richter and Borger represented both buyer and seller.

At 6 Paragon Way in Freehold, a new flex/distribution center in Western Monmouth featuring 28 foot ceilings, Lorillard Tobacco Company has signed a lease for 5,000 square feet for their new sales office. Doug Richter and Ian Grusd represented both tenant and landlord. High Focus Centers has also signed a lease for 5,000 square feet. Richter and Grusd represented the landlord and Michael Staskiewicz of Newmark Knight Frank procured the tenant.

For more information about their wide range of real estate advisory services, contact Sperry Van Ness Managing Directors Doug Richter or Ian Grusd (732) 906-0505 or visit [www.svn-rg.com](http://www.svn-rg.com).

Founded in 1987, Sperry Van Ness is one of the largest and fastest-growing commercial real estate brokerage firms in the industry, with more than 1,000 advisors in over 150 locations. Sperry Van Ness delivers results for clients through a proven business model that immediately markets every one of its clients' properties to the entire brokerage community. Based in Irvine, California, the firm operates internationally and provides brokerage, consultation, asset management, property management, leasing and auction services. Sperry Van Ness' gross sales volume totals billions of dollars annually in office, multifamily, retail, industrial, self-storage, hospitality and land transactions. For more information, please visit [www.svn.com](http://www.svn.com).